



STRATEGIC FINANCIAL REFORMS FOR
VIKSIT BHARAT
2047

Dr. D. Anbupriya

Dr. L. Santhi

STRATEGIC FINANCIAL REFORMS FOR
VIKSIT BHARAT
2047

Dr. D. Anbupriya

|

Dr. L. Santhi



EroGanic[®] Publications

Erode - 638112.

Tamilnadu, India.

<https://publications.eroganic.com>

Title : STRATEGIC FINANCIAL REFORMS FOR VIKSIT BHARAT 2047

Editor Details : Dr. D. ANBUPRIYA
Associate Professor & Head,
Department of Commerce (A&F),
VET Institute of Arts and Science (Co-Education) College,
Erode - 638012, Tamil Nadu, India.

Dr. L. SANTHI
Assistant Professor,
Department of Commerce (A&F),
VET Institute of Arts and Science (Co-Education) College,
Erode - 638012, Tamil Nadu, India.

Publisher Details : EroGanic Publications
Erode - 638112.
Tamilnadu, India.
<https://publications.eroganic.com>

Edition : 2025

ISBN : 978-81-19824-66-3



Copyright © 2025 by EroGanic Publications. All Rights Reserved.

No part of this book may be reprinted or reproduced or utilized in any form or by any electronic, mechanical or other means, now known or hereafter invented, including photocopying and recording or in any information storage or retrieval system, without prior permission in writing from the publishers.

Concerned Author's/Editors are solely responsible for their views, opinions, policies, copyright infringement, legal action, penalty or loss of any kind regarding their content. The publisher will not be responsible for any penalty or loss of any kind if claimed in future. Contributing Author's/Editors has No Right to demand any royalty for their content.

10	FINANCIAL ARCHITECTURE FOR VIKSIT BHARAT @ 2047 : A THEORETICAL FRAMEWORK FOR INCLUSIVE AND SUSTAINABLE GROWTH <i>Dr. S. Thangamani, Dr. A. Nagalaxmi</i>	71
11	A STUDY ON “EMPOWERING YOUNG MINDS, EMPOWERING NATION” <i>Mrs. Kavitha.C, Dr. R Nagalakshmi, Ms. Kusuma S</i>	76
12	A STUDY ON ORGANIC FOOD VS CONVENTIONAL FOOD WITH SPECIAL REFERENCE TO KERALA <i>Mr. Jacob Jose, Dr. Mohana Priya .M</i>	83
13	VIKSIT BHARAT 2047 : A VISION FOR INDIA’S SUSTAINABLE DEVELOPMENT <i>Mr. Sirajudheen M, Dr. Vanitha P</i>	88
14	ROUTES TO VIKSIT BHARAT : APPROACHES FOR DEVELOPMENTAL ACHIEVEMENT <i>Dr. John Major Thomas, Mrs. Joshmy Philip</i>	94
15	A STUDY ON BANKING AND CREDIT REFORMS <i>Mrs. Jeya Padma Deepa .I</i>	106
16	GREEN MARKETING IN INDIAN CONTEXT <i>Mrs. S. Poornima, Dr. K. Antony Baskaran</i>	114
17	CONCEPTUAL STUDY ON TAXATION AND POLICY REFORMS IN INDIA 2025 <i>Mrs. Megala. A</i>	123
18	GREEN MONEY : MUTUAL FUNDS WITH A SUSTAINABLE FOCUS <i>Mrs. M. Bama</i>	130
19	EXPLORING LATENT FACTORS OF CUSTOMER PROPENSITY IN ONLINE SHOPPING USING SEM <i>Mrs. N. Pushpalatha, Dr. P. Kanagaraju</i>	138
20	SUBSTANTIAL DEVELOPMENT WITH FINANCIAL REFORM <i>Mrs. R. Kowsalyadevi, Dr. D. Anbupriya, Ms. S. Kavya Dharshini</i>	161

CHAPTER - 13

VIKSIT BHARAT 2047 : A VISION FOR INDIA'S SUSTAINABLE DEVELOPMENT

Mr. Sirajudheen M¹, Dr. Vanitha P²

¹ *Research Scholar, Department of Commerce, Vels Institute of Science, Technology and Advanced Studies, Pallavaram, Chennai.*

Email id: mpshivangmcks@gmail.com

² *Assistant Professor and Research Supervisor, Department of Commerce, Vels Institute of Science, Technology and Advanced Studies, Pallavaram, Chennai.*

Email id: mpshivangmcks@gmail.com

ABSTRACT

With the vision of emerging as a major force in the global economy, Viksit Bharat recognizes the critical role of human capital in driving long-term, sustainable growth and development. Despite notable progress in recent years, the nation continues to face significant challenges in the domains of education and skill development.

This study examines the key barriers hindering effective investment in human capital within the Viksit Bharat framework. Drawing on empirical data and existing literature, it explores multidimensional issues such as socioeconomic disparities, skill mismatches, infrastructure deficits, and limited access to quality education, particularly in underserved rural areas.

A major concern is the persistent gap between formal education outcomes and evolving industry requirements, which underscores the urgent need to realign skill development initiatives with labor market demands. Furthermore, inadequate infrastructure and entrenched social inequalities continue to hamper equitable access to learning opportunities.

The study also proposes strategic interventions and policy recommendations aimed at fostering a robust and future-ready workforce. Building a skilled and inclusive labor force is not only essential for economic prosperity but is also foundational to the vision of a truly developed Viksit Bharat by 2047.

Keywords: *Viksit Bharat, Market demands, Human capital and skill development.*

INTRODUCTION

Viksit Bharat@2047 represents a comprehensive economic, social, and political vision aimed at transforming India into a developed, self-reliant, and prosperous nation by the time it celebrates 100 years of independence in 2047. It calls for collective action from citizens, government institutions, private stakeholders, and civil society to bring about transformational change across every sector of society.

The mission of Viksit Bharat encompasses multiple dimensions of sustainable development, including inclusive growth, education and skill enhancement, healthcare accessibility, environmental conservation, technological advancement, and the preservation of India's cultural heritage. The vision promotes a holistic model of progress that fosters equity, innovation, and shared prosperity, ensuring that no section of society is left behind. Viksit Bharat 2047 is not merely a policy blueprint—it is a national movement toward building a sustainable and inclusive future.

SPECIAL PROVISIONS UNDER UNION BUDGET 2025–26

The Union Budget 2025–26 introduces a range of strategic initiatives designed to align with the national vision of Viksit Bharat@2047—a roadmap for making India a prosperous, inclusive, and self-reliant nation by the centenary of its independence. The budget emphasizes fiscal prudence while prioritizing key development sectors to support sustainable economic transformation. Major announcements include:

1. Income Tax Reforms:

To stimulate domestic demand and accelerate economic growth, the government has increased the personal income tax exemption limit from ₹8 lakh to ₹12 lakh. This move is expected to enhance household consumption, savings, and investments, thereby creating a multiplier effect across the economy.

2. Agricultural Development:

A new High-Yield Crop Scheme has been introduced to benefit over 17 million farmers, aimed at improving agricultural productivity and resilience. Additionally, the budget increases allocations for subsidized agricultural credit and promotes the adoption of sustainable farming practices, contributing to both food security and environmental sustainability.

3. Support for MSMEs and Startups:

A new High-Yield Crop Scheme has been introduced to benefit over 17 million farmers, aimed at improving agricultural productivity and resilience. Additionally, the budget increases allocations for subsidized agricultural credit and promotes the adoption of sustainable farming practices, contributing to both food security and environmental sustainability.

Recognizing the critical role of Micro, Small, and Medium Enterprises (MSMEs) and startups in employment generation and innovation, the budget proposes enhanced credit guarantee schemes. These initiatives aim to provide easier access to financing, reduce operational risks, and foster a vibrant entrepreneurial ecosystem across the country.

4. Infrastructure Investment:

The government has proposed a **measured increase in capital expenditure** to accelerate infrastructure development, with a focus on:

- ◆ **Transport networks** (roads, railways, and logistics corridors),
- ◆ **Energy infrastructure** (renewables and grid modernization), and
- ◆ **Digital infrastructure** (broadband access, smart governance platforms).

This capital infusion is intended to stimulate economic activity, create employment opportunities, and lay the groundwork for long-term, inclusive growth.

These provisions reflect the government's commitment to a balanced development strategy—one that fosters economic dynamism, ensures social justice, and promotes environmental sustainability in pursuit of the Viksit Bharat 2047 goals.

To develop modern infrastructure and implement sustainable practices to support economic growth while harmonizing with environmental conservation goals. 3. To ensure transparent governance and inclusive social policies to empower marginalized communities, promote social development, and build a cohesive and caring society.

RESEARCH METHODOLOGY

The methodology employed in this research is qualitative, analytical, and document-based, aimed at understanding India's development trajectory under the Viksit Bharat@2047 vision. The study combines a comprehensive review of policy documents, legislative frameworks, strategic initiatives, and empirical findings from government, academic, and institutional sources to explore how India plans to achieve sustainable development by 2047.

Data Sources

The research draws on secondary data, including:

- ◆ Government policy documents and budget statements
- ◆ National development plans and vision documents (e.g., NITI Aayog, Digital India Mission)
- ◆ Peer-reviewed journal articles
- ◆ Reports from international bodies such as the World Bank, UNDP, and OECD
- ◆ Publications from research institutions and think tanks

This approach allows for a thematic analysis across key development pillars: economic growth, social progress, environmental sustainability, governance reforms, and technological innovation.

Key Thematic Areas

1. Economic Growth

The study explores how India plans to become a global economic powerhouse through:

- ◆ Strategic investment in technology, infrastructure, manufacturing, and renewable energy
- ◆ Promotion of entrepreneurship and innovation, especially through MSME support and start-up incentives
- ◆ Focus on inclusive growth by bridging regional and socio-economic disparities
- ◆ Enhancing the ease of doing business, supporting SMEs, and generating sustainable employment

The goal is not just to accelerate GDP growth but to ensure broad-based prosperity that benefits all citizens.

2. Social Advancement and Progress

The social component of Viksit Bharat@2047 envisions:

- ◆ Universal access to quality education and healthcare
- ◆ Gender equality, social inclusion, and empowerment of marginalized communities
- ◆ Expansion of vocational training, skill development, and entrepreneurial opportunities
- ◆ Improved social security, affordable housing, and clean water and sanitation
- ◆ This pillar emphasizes equity and justice, ensuring every citizen, regardless of background, has the opportunity to thrive.

3. Environmental Sustainability: Policies and Regulations

The research evaluates India's legal and policy instruments aimed at environmental protection, including:

- ◆ National Environment Policy (2006) – Emphasizes integration of environmental concerns into all development planning
- ◆ Environmental Protection Act (1986) – Umbrella legislation to control pollution and manage natural resources (Kumar & Gautam, 2021)
- ◆ Forest Conservation Act (1980) and Wildlife Protection Act (1972) – Key tools for biodiversity conservation

These policies are essential in balancing economic growth with ecological protection, a central tenet of sustainable development.

4. Governance Reforms and Transparency

Effective governance is pivotal to realizing the goals of Viksit Bharat. The research discusses:

- ◆ Promotion of transparent and accountable administration through digital governance platforms
- ◆ Use of blockchain to improve public records and eliminate corruption (Bertot, Jaeger, & Grimes, 2010)
- ◆ Strengthening of institutions like Lokpal and Lokayuktas to ensure ethical governance (Morris & Klesner, 2010)

These reforms aim to foster trust, efficiency, and citizen empowerment in public service delivery.

5. Technological Advancements and Digital India

Technology plays a central role in transforming India's developmental landscape. The study includes:

- ◆ Evaluation of the Digital India initiative (Prasad, 2017), focusing on digital infrastructure and literacy
- ◆ Analysis of landmark innovations such as:
 - Aadhaar – Biometric ID system improving service targeting (Chaudhuri, 2018)
 - UPI (Unified Payments Interface) – Expanding digital financial inclusion (Bapat, 2020)

These initiatives demonstrate how technology can drive inclusive growth, reduce leakages, and improve governance.

CONCLUSION

Viksit Bharat@2047 stands as a powerful symbol of India's unwavering commitment to shaping a future that is economically resilient, socially inclusive, environmentally sustainable, and governed with transparency and accountability. As the country approaches its centenary of independence, this visionary initiative encapsulates the aspirations of over a billion citizens, united by the goal of building a developed and progressive nation.

This vision is not merely aspirational—it is deeply rooted in strategic planning, institutional reforms, technological innovation, and grassroots empowerment. The holistic approach of Viksit Bharat@2047 aims to integrate economic growth with social justice and ecological stewardship, ensuring that progress reaches every corner of society.

A core pillar of this vision is social advancement. It envisions a society where:

- ◆ Education is universally accessible and aligned with future job markets,
- ◆ Healthcare is guaranteed as a fundamental right,
- ◆ Equity and inclusion form the foundation of national development.

Efforts to empower women, uplift marginalized communities, and celebrate diversity are not supplementary—they are central to the realization of this mission.

Through collective efforts from the government, private sector, civil society, and the people of India, Viksit Bharat@2047 offers a transformative roadmap that both honors the sacrifices of the past and embraces the possibilities of the future. It is a call to action—to build a New India where every citizen thrives with dignity, opportunity, and purpose.

REFERENCES

1. Bhatia, A. K., Singhal, G., & Arora, M. S. (2024). *Towards an empowered India: Women's role in achieving the Viksit Bharat 2047 vision*. In Proceedings of the 2nd ICSSR Conference on “India Towards Viksit Bharat” (Vol. 2047, pp. 13–14).
2. Chopra, R., & Bisht, C. (2024). Charting the course towards Viksit Bharat: A comprehensive exploration of India's path to development. *Educational Administration: Theory and Practice*, 30(5), 9023–9033.
3. Desai, S., & Bhatt, E. (2020). Equity in education: An analysis of access to primary education in rural India. *International Journal of Educational Development*, 76, 102226. <https://doi.org/10.1016/j.ijedudev.2020.102226>
4. Kapoor, R., & Mehta, A. (2020). Bridging the digital divide: A study of internet access and usage patterns in rural India. *Information Technology for Development*, 26(3), 1–22. <https://doi.org/10.1080/02681102.2020.1735283>

About the Editors



Dr. D. ANBUPRIYA

Dr. D. Anbupriya is a passionate educator with over 19 years of teaching experience in Commerce. She holds a Ph.D. in Commerce and is NET/SET qualified. She has served in reputed institutions and has been honored with the "Best Teacher Award" for her academic excellence. Dr. Anbupriya has presented more than 35 papers at national and international conferences and published over 20 research articles in recognized journals. Her academic contributions include guest lectures, faculty exchange programs, board scrutiny roles, public seminars, and online certifications through NPTEL and Coursera, promoting inclusive, skill-oriented, and future-ready education.



Dr. L. SANTHI

Dr.L.Santhi., M.Com., M.Phil., PGDCA., Ph.D. is working as an Assistant Professor in Department of Commerce [Accounting and Finance] at VET Institute of Arts and Science (Co-Education) College, Thindal-Erode. With 13 years of teaching experience in both UG, PG. She has Published seven articles in reputed journals. She has participated and presented 20 papers in National level and International level seminars and is guiding four Ph.D Scholars.



EroGanic® Publications

Erode - 638112.

Tamilnadu, India.

<https://publications.eroganic.com>

